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Special Counsel to Richard A. Marshack, Chapter 11 Trustee

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA – SANTA ANA DIVISION

In re

THE LITIGATION PRACTICE GROUP P.C.,

Debtor.

Case No. 8:23-bk-10571-SC

Chapter 11

**STIPULATION BETWEEN CHAPTER
11 TRUSTEE AND MARICH BEIN,
LLC REGARDING RELEASE OF UCC-
1 STATEMENT AND TREATMENT OF
PROOF OF CLAIM**

[No Hearing Required Pursuant to Local
Bankruptcy Rule 9013-1(o)]

**TO THE HONORABLE SCOTT C. CLARKSON, UNITED STATES BANKRUPTCY
JUDGE, THE OFFICE OF THE UNITED STATES TRUSTEE, AND ALL INTERESTED
PARTIES:**

1 This Stipulation ("Stipulation") is entered into by and between Richard A. Marshack, in his
2 capacity as Chapter 11 Trustee ("Trustee") of the Bankruptcy Estate ("Estate") of The Litigation
3 Practice Group P.C. ("LPG" or "Debtor"), and Creditor Marich Bein, LLC ("Marich") with regard to
4 the following:

5 **RECITALS**

6 **A.** On March 20, 2023, the Debtor filed a voluntary petition under Chapter 11 of Title 11
7 of the United States Code, commencing this bankruptcy case.

8 **B.** On May 8, 2023, Richard A. Marshack was appointed as the Chapter 11 Trustee of
9 the Estate. Docket No. 65.

10 **C.** On January 26, 2004, the Trustee filed Adversary Proceeding 8:24-ap-01011 (the
11 "Adversary Proceeding") against Marich and other parties. The Trustee's complaint sought, in part,
12 to determine the nature, extent, and priority of the valid and perfected security interests against the
13 Debtor. Marich was named as a defendant in the Adversary Proceeding because it was the assignee
14 of UCC Filing No. 210057670018 ("Statement") filed against the Debtor on June 17, 2021, which
15 the Trustee anticipated might mean that Marich could assert a potential secured claim against the
16 Debtor.

17 **D.** On February 22, 2023, Marich timely submitted and delivered its proof of claim to the
18 Trustee's claims agent in this case in accordance with the requirements and instructions of the
19 Trustee's claims bar date notice and the Court's claims bar date order.

20 **E.** Marich's proof of claim sets forth an unsecured claim in the sum of \$22,304,093.25.

21 **F.** Since the filing of this Adversary Proceeding and Marich's proof of claim, Marich has
22 advised the Trustee that it will not assert a secured claim herein and that Marich consents to the
23 Trustee filing a termination of the Statement. Upon the termination of the Statement, Marich would
24 no longer be a necessary party in the Adversary Proceeding.

25 WHEREFORE, the Parties stipulate, agree and request that the Court enter an Order as
26 follows:

27 //

28 //

STIPULATION

1
2 **1.** Marich consents to the release of and the Court will authorize the Trustee to record
3 a termination of the Statement with the California Secretary of State.

4 **2.** The Parties agree that Marich's claim herein arising as of this date is set forth in the
5 proof of claim of Marich submitted to the Trustee's claims agent as an unsecured claim subject to
6 review and objection by the Trustee pursuant to his statutory authority, and subject to all rights of
7 Marich to respond to any such objection.


8 **3.** The Parties hereby agree that the Trustee will file and tender a Notice dismissing
9 Marich without Prejudice in the Adversary Proceeding following the entry of an order approving
10 this Stipulation.

11 **4.** The Parties otherwise reserve all rights and claims except as otherwise set forth
12 herein.

13 **5.** This Stipulation may be executed in one or more counterparts, and facsimile or
14 electronic signatures may be used in filing this document with the Court.

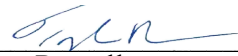
15
16 DATED: March 8, 2024

LOCKE LORD LLP

17 By: 
18 David S. Kupetz
19 Counsel for Marich Bein, LLC

20 DATED: March 8, 2024

DINSMORE & SHOHL LLP

21
22 By: 
23 Tyler Powell
24 Christopher Celentino
25 Christopher Ghio
26 Yosina M. Lissebeck
27 Special Counsel for Chapter 11 Trustee,
28 Richard A. Marshack

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:
101 S. Fifth Street, Suite 2500, Louisville, Kentucky 40202

A true and correct copy of the foregoing document entitled (*specify*): **STIPULATION BETWEEN CHAPTER 11 TRUSTEE AND MARICH BEIN, LLC REGARDING RELEASE OF UCC-1 STATEMENT AND TREATMENT OF PROOF OF CLAIM** will be served or was served **(a)** on the judge in chambers in the form and manner required by LBR 5005-2(d); and **(b)** in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On 3/14/2024, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

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Johnny White JWhite@wrslawyers.com, jlee@wrslawyers.com;eweiman@wrslawyers.com

☐ Service information continued on attached page

2. SERVED BY UNITED STATES MAIL:

On 3/14/2024, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

Debtor

The Litigation Practice Group P.C.
17542 17th St., Suite 100
Tustin, CA 92780

☒ Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on 3/14/2024, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

VIA FEDEX

The Honorable Scott C. Clarkson
United States Bankruptcy Court
Central District of California
411 West Fourth Street, Suite 5130
Courtroom 5C
Santa Ana, CA 92701-4593

☐ Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

3.14.24

Jamie Herald

/s/ Jamie Herald

Date

Printed Name

Signature

Additional Parties Served by U.S. Mail

Creditors who have the 20 largest unsecured claims

Debt Validation Fund II, LLC
5075 Lower Valley Road,
Atglen, PA 19310

MC DVI Fund 1, LLC; MC
DVI Fund 2, LLC
598 Cottonwood Dr.,
Glenview, IL 60026

Validation Partners LLC
1300 Sawgrass Pkwy, Ste. 110
Sunrise, FL 33323

Marich Bein LLC
99 Wall Street, Ste 2669
New York, NY 10005

Business Centers of America
1100 Sir Francis Drake Blvd, Ste 1,
Kentfield, CA 94904

JP Morgan Chase
3 Park Plaza, Ste 900
Irvine, CA 92614

CA Franchise Tax Board
PO Box 942857
Sacramento, CA 94257-0511

Outsource Accelerator Ltd
City Marque Limited
Unit 8801-2 Bldg. 244-248
Des Voeux Rd.
Central Hong Kong

Collaboration Advisors
400 Dorla Court
Zephyr Cove, NV 89448

Anthem Blue Cross
PO Box 511300
Los Angeles, CA 90051-7855

Azevedo Solutions Groups, Inc.
420 Adobe Canyon Rd.
Kenwood, CA 95452

Debt Pay Pro
1900 E Golf Road, Suite 550
Schaumburg, IL 60173

Sharp Business Systems
8670 Argent St
Santee, CA 92071

Tustin Executive Center
1630 S Sunkist Steet, Ste A
Anaheim, CA 92806

Exela Enterprise Solutions
2701 E. Grauwyler Road
Irving, TX 75061

Netsuite-Oracle
2300 Oracle Way
Austin, TX 78741

Credit Reporting Service Inc
548 Market St, Suite 72907
San Francisco, CA 94104-5401
Document Fulfillment Services 2930 Ramona Ave #100
Sacramento, CA 95826

Executive Center LLC
5960 South Jones Blvd
Las Vegas, NV 89118

LexisNexus
15500 B Rockfield Blvd
Irvine, CA 92618

Secured Creditors

Diverse Capital LLC
323 Sunny Isles Blvd., Suite 503
Sunny Isles, FL 33154

City Capital NY
1135 Kane Concourse
Bay Harbour Islands, FL 33154

Counsel for secured creditor Fundura Capital Group
Mitchell B. Ludwig
Knapp, Petersen & Clarke
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